

City of Sealy, Texas – Tax Abatement Application

This application should be filed at least thirty (30) days prior to the beginning of construction. The filing of this document acknowledges familiarity and conformance with the Guidelines and Criteria for granting tax abatement in the City of Sealy. This application will become part of the agreement and any knowingly false representation will be grounds for the City of Sealy to void the agreement. The original copy of this request should be submitted to: City of Sealy, 415 Main Street, Sealy, Texas 77474

Applicant Information:	Date: ____/____/____
Company Name: _____	
Address: _____	
Annual Sales: _____	Annual amt. of local sales tax: _____
Corporation <input type="checkbox"/>	Partnership <input type="checkbox"/>
Proprietorship <input type="checkbox"/>	Other _____

Project Information: see instructions
Type of Facility: Manufacturing <input type="checkbox"/> Research <input type="checkbox"/> Agriculture <input type="checkbox"/> Retail <input type="checkbox"/> Regional Distribution <input type="checkbox"/> Regional Service Facility <input type="checkbox"/> Regional Entertainment/Tourism <input type="checkbox"/> Commercial Office <input type="checkbox"/> Other basic industry <input type="checkbox"/>
Situs Address: _____ (please attach map showing proposed site)
Legal Description: _____
Jurisdictions of Governmental Entities: _____
Describe Product or Service to be provided: _____
Project Description: New Plant <input type="checkbox"/> Expansion <input type="checkbox"/> Modernization <input type="checkbox"/> Attach statement fully explaining project. Describe existing site, proposed improvements and related equipment for which the abatement is requested.

Economic Information:
New Construction Estimates: Start Date ____/____/____ Completion Date: ____/____/____
If modernization, estimate economic life of current plant in years: _____
What is the added economic life from modernization in years? _____
Permanent Employment Estimates:
Current Plant Employment (if applicable): _____ Full-time _____ Part-time
Number of New Jobs (Created or Retained) _____ Full-time _____ Part-time
<i>Prohibition of Employment of Undocumented Workers:</i> As required by Chapter 2264 of the Texas Government Code, applicant certifies that the applicant does not employ nor will it employ any undocumented workers (an individual who, at the time of employment, is not lawfully admitted for permanent residence to the United States or, authorized under law to be employed in that manner in the United States). The applicant must agree that if, after receiving a tax abatement, it is convicted of a violation under U.S.C. Section 1324a(f), applicant shall repay the amount of the tax abatement with interest, at the rate of 12% per annum, within 120 days after the City notifies the applicant of the violation. The City shall have the authority to bring civil action to recover any amounts which the applicant must repay the City under this provision, and in such action may recover court costs and reasonable attorneys fees.

Estimated Appraised Value of Site:

	<u>Personal Property:</u>	<u>Improvements:</u>	<u>Land:</u>
Value January 1 (preceding abatement agreement)	_____	_____	_____
Value of abated properties (after agreement expires)	_____	_____	
Value upon completion of inventory, supplies and other project improvements (<i>not subject to abatement</i>)			
	<u>Inventory:</u>	<u>Supplies:</u>	<u>Land:</u>
	_____	_____	_____

Variance: Is the applicant seeking a variance of the Guidelines? Yes [] No []
If yes, attach supplementary information detailing the reasons supporting the variance request.

Other Abatements: Has company made application for abatement of this project by another taxing jurisdiction or nearby counties? Yes [] No [] If yes, provide status of application, name of jurisdiction(s) and contact(s). _____

Name: _____ Title: _____

Address: _____ Phone: _____

_____ Email address: _____

Signature of Company Official: _____

INSTRUCTIONS

Applicants and projects must meet the requirements established by the City of Sealy, Economic Development Incentive Policy, in order to receive positive consideration. Conformance with all sections is required for eligibility.

Applicant Information:

The taxing unit may consider the applicant 's financial capacity in determining whether to enter into an abatement agreement. Established companies for which public information is available, or the wholly owned businesses of such companies, should include with the application a copy of their latest annual report to stockholders. Other applicants and new companies should attach a statement showing when the company was established, business references (name, contact, phone numbers of principal bank, accountant and attorney) and may be required to submit an audited financial statement and business plan.

Project Information:

Only facilities listed in Section 2(a) of Attachment 1 of the guidelines may receive abatement without applying for a variance. If project is a Regional Entertainment Facility, Regional Service Facility, Regional Distribution Center, or other Basic Industry, the application should include market studies, business plans, agreements or other materials demonstrating that the facility is intended to serve a market where the majority of which is outside of the Austin County region.

Economic Information:

Permanent Employment Estimates – In estimating the permanent employment, include the total number of jobs retained or created at this site by your firm, as well as, known permanent jobs of service contractors for operation.

Estimated Appraised Value of Site:

The value as of January 1 preceding the abatement should be the value established by the Austin County Appraisal District. If the applicant must estimate the value because the taxable value is not known or is combined with other properties under a single tax account, please state this information on the application. To qualify, the abated properties must meet all criteria and requirements listed within the guidelines. Projections of value should be a "best estimate" based on taxability in Texas. The projection of project values not abated should include personal property and ineligible project-related improvements.