



NOTICE OF REGULAR ANNUAL MEETING
SEALY ECONOMIC DEVELOPMENT CORPORATION
CITY OF SEALY COUNCIL CHAMBERS
415 MAIN STREET
SEALY, TX 77474
TUESDAY, JUNE 23, 2020
6:00 P.M.

Notice is hereby given of a meeting of the Sealy Economic Development Corporation to be held on the above-mentioned date and time at the CITY OF SEALY COUNCIL CHAMBERS located at 415 Main Street, in Sealy, Texas, for the purpose of discussing the following agenda items. All agenda items are subject to action.

The Board of Directors reserve the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed below, as authorized by Title 5, Chapter 551, of the Texas Government Code.

1. Call to Order
2. Invocation and Pledge of Allegiance
3. Roll Call and Certification of a Quorum
4. Petitions or Requests from the Public
(Comments made under this agenda item are limited to five minutes per person; however, if a large quantity of individuals has registered to speak, the time may be reduced. In accordance with the Texas Open Meetings Act, the Board of Directors will not discuss or consider any item addressed during this agenda item. However, the President or Executive Director may make statements of fact, for example, identifying the procedure for reporting an issue or referring the speaker to the cognizant agency or individual.)
5. Conduct Oaths of Office for SEDC Board Members.
6. Discussion and possible action to elect the Sealy EDC Board President
7. Discussion and possible action to elect the Sealy EDC Board Vice President
8. Discussion and possible action to elect the Sealy EDC Board Secretary
9. Discussion and possible action to elect the Sealy EDC Board Treasurer
10. Discussion and possible action to approve the minutes for the regular meeting held on May 26, 2020.
11. **PUBLIC HEARING:** The SEDC will receive comments for a proposed budget amendment for the City of Sealy 380 Economic Development Program for businesses impacted by COVID-19. The budget amendment provides funding of \$250,000.00 as a reimbursement from the Sealy EDC to the City of Sealy. The Grant Program assists business expansion and promotes business development for businesses impacted by COVID-19 epidemic.

Sealy Economic Development Corporation
Meeting Agenda
June 23, 2020

12. **PUBLIC HEARING:** The SEDC will receive comments for proposed project incentives and the expenditure of funds for the Edward Jones Project, using a Historic District Improvement Grant to promote new or expanded business development. Proposed project incentives and the expenditure of funds may be used for building improvements interior and exterior, including but not limited to façade upgrade, signage, electrical, window, door, garage door, and landscape improvements and other expenses related to the same. Total of all project incentives and the expenditure of funds not to exceed \$28,500.00.
13. Discussion and possible action to approve a Sealy EDC Budget Amendment for the City of Sealy 380 Economic Development Program in the amount of \$250,000.00.
14. Discussion and possible action to approve a performance agreement between the Sealy EDC and Maass Flanges expansion project, which includes EDC funding for proposed incentives for business development and expansion in an amount not to exceed \$205,000.00.
15. Discussion and possible action to approve Amendment No. 1 to the Administrative Services Agreement between the Sealy EDC and the City of Sealy.
16. Discussion and possible action to approve the Sealy EDC proposed budget for FY '21.
17. Discussion and possible action to approve the Sealy Main Street proposed budget for FY '21.
18. Discussion and possible action to approve a performance agreement between the SEDC and Andrew Clayton and Erin Krampitz for the Edward Jones Project, which includes Historic District Improvement Grant funding for business development and enterprises in an amount not to exceed \$28,500.00
19. Discussion regarding the monthly Treasurer's Reports (Steven Kutra, SEDC Treasurer/ Director of Finance).
 - a. Paid Invoice Report
 - b. Budget to Actual Report
 - c. Sales Tax Report
 - d. Cash & Investments Report
20. Executive Director Report / Discussion of the following items:
 - a. How COVID-19 affected sales tax
 - b. Project Update
 - c. Allen's Creek Drainage – Dee Anne Lerma
 - d. Staff is still researching more Information regarding EDC road fund – Bradley Miller
21. Request(s) for future agenda items and comment(s).
22. Adjournment

CERTIFICATION

I hereby certify that a copy of the June 23, 2020 agenda of items to be considered by the Sealy Economic Development Corporation Board of Directors was posted at City Hall, 415 Main Street, City of Sealy, Texas and on the Sealy EDC website on or before the 72-hour notice requirement.



Katherine Ellis, Secretary
Sealy Economic Development Corporation

NOTICE OF ASSISTANCE AT PUBLIC MEETING: In compliance with the Americans with Disability Act, the Sealy Economic Development Corporation will provide for reasonable accommodations for persons with disabilities who plan to attend the meeting and who might need auxiliary aids or services. Please contact the Secretary at 979-627-6127 or kellis@ci.sealy.tx.us.